App. F. IX-4

PRESERVED

Previous References 1936-37 (G.T.)

File No. 192-36

Serial Nos. 1

Letter References.

G.T. 192-36 (2 Sets)

G.T. 65-37 (1-4) Preserve

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 Pt 8-E

Part B for January '37

SUBJECT.

Continuance of Rajasabhabhushana Diwan Bahadur Sir K. P. Puttanna chetty as Chairman of the Bank of Mysore.

WD 0418—GPB—22,500—29-8-36

Serial No.

1

Subd for orders if this may be sent a
Compt for favour of information
I have shown the file to the
Comptroller.
18 Nov

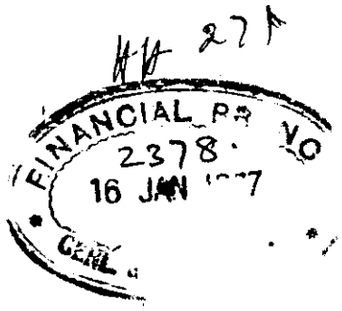
This may be recorded now
WR
18/1

Please file register
before receipt

PEC
MA

WD 0417—GPB—80,000—8-9-36

D.O.No.2239 S. 15.1.37



My dear Sir Puttanna Chetty,

Your ~~kind~~ letter dated the 4th inst. regarding the Mysore Bank.

In the circumstances stated by you, I quite appreciate the anxiety of the Directors that you should continue as Chairman and I am in full sympathy with your wish to stand by the Bank in its hour of need and/your valuable experience and guidance at its service.

I have also submitted your letter to His Highness, and His Highness agrees that you may continue as Chairman for the present.

Yours sincerely,

(Dewan)

Rajasabhabhushana Diwan Bahadur
Sir K. P. Puttanna Chetty, Kt., C.I.E., L.L.D.,
Bangalore.

SUBJECT:— Continuance of Sir K. P Puttanna Chetty as Chairman of the Bank of Mysore.

(*)

31. All urgent or confidential files returned with His Highness' orders may in the absence of instructions or indications to the contrary, be ordinarily circulated to the Members of Council for perusal after the issue of orders.

33. The Secretaries concerned should see that orders in the cases referred to above are issued at once and that the files are returned immediately after to the Chief Secretary for circulation to the Members.

34. In all other cases, the files will first be circulated to the Members of Council at Headquarters and then sent to the Secretariat concerned for the issue of orders.

Circulated to Members of Council for perusal of His Highness' orders before/~~after~~ issue of orders.* (*Vide* Rules 31, 33 and 34 of the Subsidiary Rules for the conduct of business of Council in the Manual of Council Rules and Procedure.)

Chief Secretary to Government.

Through the Secretary to Government,

Financial Department.

FIRST MEMBER OF COUNCIL. (on leave)

4809
13.1.37

SECOND MEMBER OF COUNCIL.

15/1/37

Fin. Secy with Compliments

15/1

NOTE.—Contn. sheet.

WD 1170—GPB—1,000—24-12-36

Record of Cases submitted for the Orders of

His Highness the Maharaja.

Subject.

Continuance of Sir K. P. Puttanı
Chetty as Chairman of the Bank of Mysor

224

Order.

~~KRW~~

11/1/37

PMS
12/1

Submitted to His Highness.

I submit herewith for the gracious perusal of His Highness the letter received from Sir K.P. Puttanna Chetty, Chairman of the Bank of Mysore, and its enclosure. It will be seen therefrom that Sir K.P. Puttanna Chetty who had formerly decided to retire from the Chairmanship on grounds of health and had also casually mentioned about this to His Highness, now states that the Directors of the Bank press him to continue as Chairman for some time longer in the interests of the Bank in view of the long leave suddenly taken by the Manager, Mr. Dastur, on account of illness, keen competition of other Banks, etc.

In these circumstances, he may be allowed to continue as Chairman for the time being.

Mirza M. Ismail

DEWAN.

Bangalore,
8th January 1937.

The Bank of Mysore Ltd.

ELEGRAPHIC ADDRESS:-
"MYSOREBANK."
DE - 5TH EDITION A.B.C.

MUNICATIONS TO BE ADDRESSED
TO THE MANAGER.

No.....

Bangalore 4th Jan 1937

My dear Sir Mirza Ismail

As you are aware I have been customarily Chairman of the Bank of Mysore since its inauguration nearly 24 years ago - my term comes to a close next month when the election takes place. I had decided to retire and notified the Directors accordingly. But I am confronted with a new situation Please see enclosed copy of our Bankers letter dated Bombay 1st Jan 1937. He has incipient cancer in the tongue & has been advised

when I had the honour of an
interview in the Palace here
I casually mentioned to His
Highness the Maharaja that
I intended to retire from the
Bank. If I am to continue,
His Highness should be made
aware of the circumstances.
The Bank is now in a very
flourishing state though it
weathered many storms in
my time. It is going through
trying times & I do not like
the thought that I am deserting
it to seek my own convenience.

Yours Sincerely
H. Thackeray Bell

off at end of the year 1938.
I have resisted this request on
the score of my health which is
declining with the lapse of yea
Mr Dastur's sudden departure
on long leave has brought matte
to a head and the Directors
insisted on my remaining
Chairman until the time of
the Bank's silver jubilee.
They say that my retirement
now would affect the positio
of the Bank which is passi
thro' a critical time. I fee
that I should not embarras
the Bank even at the cost
some inconvenience to myself
I therefore turn to you for
advice & guidance. The
Board of Directors are unan
mous in their opinion

to go to England or America for
immediate treatment. He has
applied for 4 to 6 months leave
of course this will have to be
granted.

The Mysore Bank is threatened
with Complete wall sides
Some 13 new banks big + small
have come into Mysore
Even the Imperial Bank of
India is competing with us.
It has opened a new branch
in the City we have had to
reduce our interest rates on
Loans by 50%. our profits
are dwindling.

For some time past there
has been a movement
to induce me to remain
on until the Bank's
Silver Jubilee which comes

109, Carter Road,
Andheri D/- 1st Jan:1937.
B.B. & C. I. Rly.

Dear Sir,

I very much regret to inform you that the Bombay Doctors have diagnosed that there is a cancer on my tongue. They say that I must proceed immediately to Europe or America for surgical and radium treatment combined. The treatment given in Bombay is not up-to-date. I have a chance of complete cure if the disease is properly attacked by the latest inventions. I am trying to proceed to-morrow by Boat or by the earliest Air-Mail to London. The time required depends upon the effects of the treatment and therefore I wired the Bank yesterday for leave of four to six months with or without pay. I had not the least idea that I shall have to take any long leave beyond the leave of a few days that I had taken..

I beg to request you and the Board to take a kindly view and give me whatever leave facilities that I require on account of this unforeseen situation. I shall try to return the earliest I could, and also write to you further in the matter.

Yours sincerely,

Sd/- M. H. Dastur.